

29. Related party transactions

Name of related parties and relationship:

Wholly owned subsidiary Company

- Mahamaya Lifesciences FZE (incorporated on 5th April, 2017)
 - Mahamaya Lifesciences Pty Ltd (incorporated on 15th May, 2018)
- The Company has incorporated a wholly owned subsidiary, viz., Mahamaya Lifesciences Pty Ltd in Melbourne, Australia on 15-05-2018. However, capital contribution has not yet been done since bank account for the subsidiary is not yet opened and the subsidiary is yet to start the operations.

Key Management Personnel

- Mr. Krishnamurthy Ganesan – Director
- Mrs. Lalitha Krishnamurthy – Director
- Mr. Prashant Krishnamurthy – Director

Entities over which Key Management Personnel have significant influence

- Mahamaya Consultants
- Chemlinks India

The following table provides the details of transactions which have been entered into with related parties for the relevant financial period:

Directors

(Amounts in '000s)

Related Party	Nature of Association	Nature of Transaction	F.Y 2022-23	F.Y 2021-22
Krishnamurthy Ganesan	Director	Remuneration	6,600.00	6,600.00
Lalitha Krishnamurthy	Director	Remuneration	3,600.00	3,600.00
Prashant Krishnamurthy	Director	Remuneration	6,960.00	6,960.00
Krishnamurthy Ganesan	Director	USL from Directors Received (Net)	1,750.00	1,500.00
Lalitha Krishnamurthy	Director	USL from Directors Received (Net)	-	8,00.00

Wholly Owned Subsidiaries

(Amounts in '000s)

Related Party	Nature of Transaction	F.Y 2022-23	F.Y 2021-22
Mahamaya Lifesciences FZE, Sharjah, UAE	Reimbursement of Expenses	462.77	883.17



Mahamaya Lifesciences Private Limited**Notes to financial statements for the year ended March 31, 2023****Entities over which Key Management Personnel have significant influence***(Amounts in '000s)*

Related Party	Nature of Transaction	F.Y 2022-23	F.Y 2021-22
Mahamaya Consultants	Marketing fee Expenses	-	2,050.00
Chemlinks India	Marketing fee Expenses	1,800.00	1,901.01

The following table provides the details of outstanding amounts payable / receivable to/from related parties at the end of the financial year:

(Amounts in '000s)

Related Party	Nature of Association	Nature of Transaction	Outstanding as on 31.03.2023 Credit/(Debit)	Outstanding as on 31.03.2022 Credit/(Debit)
Krishnamurthy Ganesan	Director	Remuneration Payable	1,775.00	400.00
Lalitha Krishnamurthy	Director	Remuneration Payable	215.00	217.00
Prashant Krishnamurthy	Director	Remuneration Payable	255.10	398.90
Krishnamurthy Ganesan	Director	USL from Directors	2,800.00	4,550.00
Lalitha Krishnamurthy	Director	USL from Directors	2,400.00	2,400.00
Prashant Krishnamurthy	Director	USL from Directors	350.00	350.00
Mahamaya Lifesciences FZE, Sharjah, UAE	Wholly Owned Subsidiary	Receivable	2,457.20	2,484.49
Mahamaya Consultants	Entity in which the Directors have significant influence	Payable / (Receivable)	-	350.00

